

**SANICHI TECHNOLOGY BERHAD**

Company No.661826-K  
(Incorporated In Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED  
30 SEPTEMBER 2009**

(The figures below are unaudited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Quarter 30 September 2009 RM'000	Preceding Year Corresponding Quarter 30 September 2008 RM'000	Current Year to date 30 September 2009 RM'000	Preceding Year Corresponding Period 30 September 2008 RM'000
Revenue	6,099	6,834	6,099	6,834
Operating expenses	(4,143)	(7,061)	(4,143)	(7,061)
Other operating income	16	80	16	80
<b>Profit/(Loss) from operations</b>	1,972	(147)	1,972	(147)
Finance costs	(329)	(404)	(329)	(404)
<b>Profit/(Loss) before taxation</b>	1,643	(551)	1,643	(551)
Tax expenses	(3)	(67)	(3)	(67)
<b>Profit/(Loss) after taxation</b>	1,640	(618)	1,640	(618)
<b>Attributable to:</b>				
Ordinary equity holders of the parent	1,640	(618)	1,640	(618)
Minority interest	-	-	-	-
	1,640	(618)	1,640	(618)
<b>Earnings/(Loss) per share (sen)</b>				
Basic (note B13)	1.4	(0.5)	1.4	(0.5)
Diluted (note B13)	1.4	(0.5)	1.4	(0.5)

(The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and accompanying explanatory notes attached to the interim financial statements.)

**SANICHI TECHNOLOGY BERHAD**

Company No.661826-K  
(Incorporated In Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2009**

	(Unaudited) As at 30 September 2009 RM'000	(Audited) As at 30 June 2009 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	26,125	26,665
Prepaid land lease payments	1,682	1,690
Development expenditure	148	148
Goodwill on consolidation	7	7
	27,962	28,510
<b>Current assets</b>		
Inventories	4,942	4,959
Trade receivables	16,556	14,441
Other receivables, deposits and prepayments	1,469	1,314
Tax recoverables	783	782
Fixed deposits	1,356	741
Cash and bank balances	47	92
	25,153	22,329
<b>TOTAL ASSETS</b>	53,115	50,839
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	11,350	11,350
Share premium	10,586	10,586
Exchange translation reserve	(18)	59
Retained earnings	(876)	(2,516)
Equity attributable to equity holders of the parent	21,042	19,479
<b>Non-current liabilities</b>		
Long term borrowings	6,155	7,192
Deferred taxation	-	-
	6,155	7,192
<b>Current liabilities</b>		
Trade payables	3,389	3,868
Other payables and accruals	3,273	3,927
Amount owing to directors	268	1,481
Provision for taxation	-	10
Short term borrowings	16,653	13,116
Bank overdrafts	2,335	1,766
	25,918	24,168
<b>TOTAL LIABILITIES</b>	32,073	31,360
<b>TOTAL EQUITY AND LIABILITIES</b>	53,115	50,839
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.19	0.17

(The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and accompanying explanatory notes attached to the interim financial statements.)

**SANICHI TECHNOLOGY BERHAD**

Company No.661826-K  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED  
30 SEPTEMBER 2009**

(The figures below are unaudited)

	Current Year to 30 September 2009 RM'000	Preceding Year Corresponding Year to 30 September 2008 RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax	1,643	(551)
Adjustments for:-		
Non-cash items	647	1,271
Non-operating items	329	389
Operating profit before changes in working capital	<u>2,619</u>	<u>1,109</u>
Changes in working capital:-		
Net change in current assets	(2,237)	877
Net change in current liabilities	<u>(2,346)</u>	<u>(519)</u>
Net cash (for)/from operations	(1,964)	1,467
Interest paid	(329)	(399)
Tax paid	<u>(15)</u>	<u>(225)</u>
Net cash (for)/from operating activities	<u>(2,308)</u>	<u>843</u>
<b>Cash flows for investing activities</b>		
Interest received	-	10
Increase in development expenditure	-	-
Proceeds from disposal of equipment	-	-
Purchase of plant and equipment	<u>(115)</u>	<u>(2,240)</u>
Net cash for investing activities	<u>(115)</u>	<u>(2,230)</u>
<b>Cash flows from financing activities</b>		
Dividend paid	-	-
Net drawdown of other short-term bank borrowings	3,136	2,250
Repayment of term loans	(426)	(660)
Repayment of hire purchase liabilities	<u>(209)</u>	<u>(631)</u>
Net cash from financing activities	<u>2,501</u>	<u>959</u>
Net increase/(decrease) in cash and cash equivalents	78	(428)
Effects of changes in exchange rates	(77)	(19)
Cash and cash equivalents at beginning of the period	<u>(933)</u>	<u>1,083</u>
<b>Cash and cash equivalents at end of the year</b>	<u>(932)</u>	<u>636</u>
<b>Cash and cash equivalents comprise:</b>		
Fixed deposits with licensed banks**	1,356	1,129
Cash and bank balances	47	871
Bank overdrafts	<u>(2,335)</u>	<u>(1,364)</u>
	<u>(932)</u>	<u>636</u>

\*\* Fixed deposits with licensed banks have been pledged to licensed banks for banking facilities granted to the Group.

(The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and accompanying explanatory notes attached to the interim financial statements.)

**SANICHI TECHNOLOGY BERHAD**Company No.661826-K  
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED  
30 SEPTEMBER 2009**

(The figures below are unaudited)

	← Attributable to Equity Holders of the Parent →				Total Equity RM'000
	Share Capital RM'000	Non-Distributable Share Premium RM'000	Translation reserve RM'000	Distributable Retained Profit RM'000	
At 1 July 2009	11,350	10,586	59	(2,516)	19,479
Profit for the period	-	-	-	1,640	1,640
Exchange translation differences	-	-	(77)	-	(77)
Total recognised income for the period	-	-	(77)	1,640	1,563
At 30 September 2009	11,350	10,586	(18)	(876)	21,042
At 1 July 2008	11,350	10,586	3	8,320	30,259
Loss for the period	-	-	-	(618)	(618)
Exchange translation differences	-	-	(19)	-	(19)
Total recognised expenses for the period	-	-	(19)	(618)	(637)
At 30 September 2008	11,350	10,586	(16)	7,702	29,622

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2009 and accompanying explanatory notes attached to the interim financial statements.)